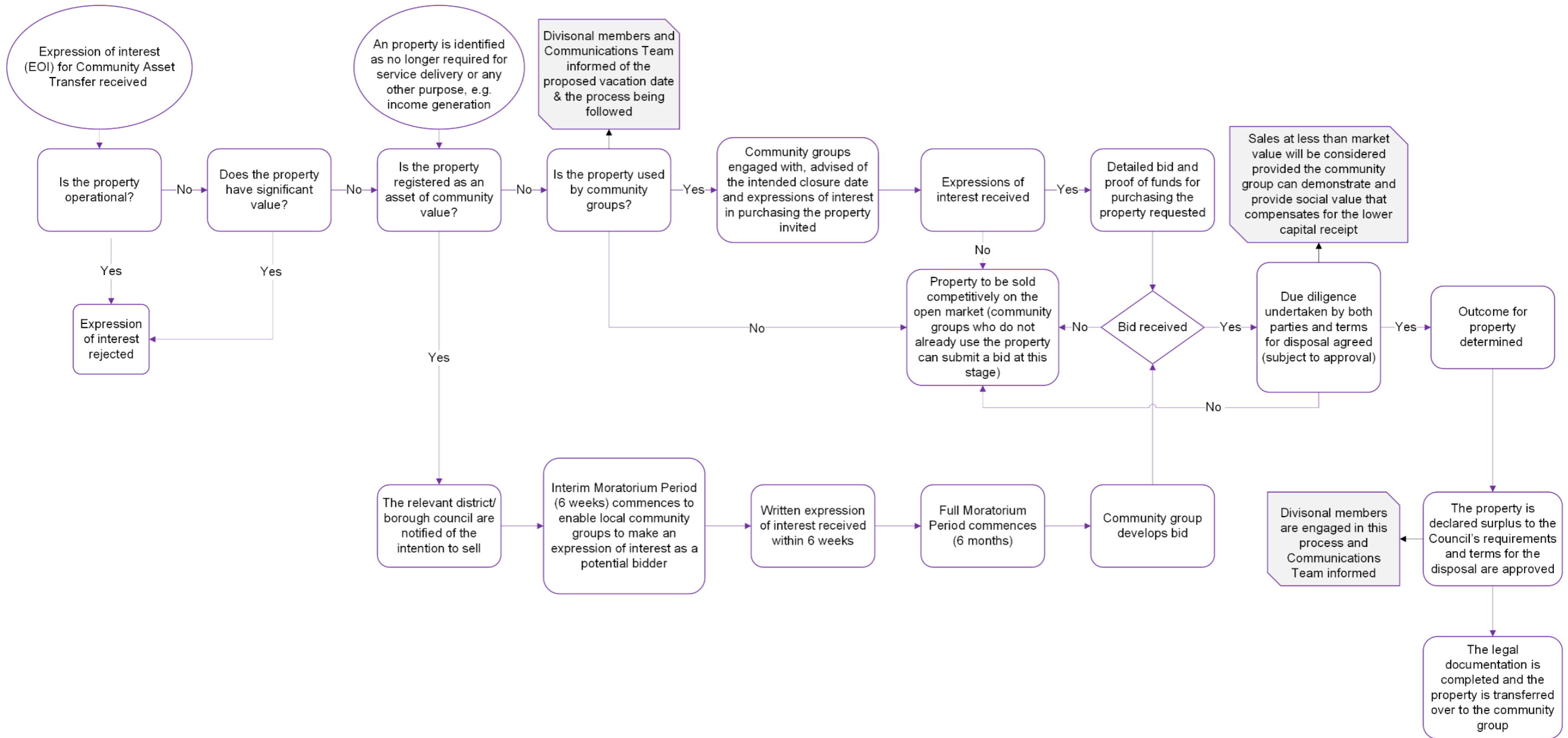


Process for the Sale of Property Owned by the Council that has Community Group Interest



Long Description

Where a property that is not an 'asset of community value' is identified as no longer required for service delivery, the Council will engage with any community groups who use the property and invite expressions of interest in buying it.

If an expression of interest is received from a community group that uses the property, a detailed bid and proof of funds will be required.

Once the detailed bid is received, due diligence will be undertaken by the Council and the community group and terms for the sale will be agreed (subject to approval).

Once terms for the sale are agreed, the property will be declared surplus to the Council's requirements and the terms of the sale approved.

The legal documentation will then be completed, and the property transferred to the community group.

If no expression of interest and no detailed bid is received the property will be sold competitively on the open market. Community groups who have not previously used the property will be able to bid to buy the property as part of this competitive process.

Where a property that is an 'asset of community value' is identified as no longer required for service delivery, the statutory process for disposal under the Localism Act will be followed.